



Councilmember Friddle
500 N Main Street, Suite 2
Summerville, SC 29483

Dear Councilmember Friddle:

In accordance with the 2025 Qualified Allocation Plan of the South Carolina State Housing Finance and Development Authority, this letter is to provide you with information regarding a proposed development using Low Income Housing Tax Credits (LIHTC) in Summerville, SC. Funding for the development may consist of both federal and state tax credits.

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| Development: | Palms on Ashley River 4370 Ladson Road Ladson, SC 29456 |
| Construction Type: | Rehabilitation |
| # of Units: | 192 |
| Acreage: | 13.43 |
| Targeting: | Family |

I would be happy to meet with you to discuss this proposed development, I can be reached by phone at (920) 438-9881 or by email at jrichter@lincolnavenue.com.

Sincerely,

Jordan Richter
Vice President and Project Partner